

## SHARIAH-COMPLIANT EQUITY FUNDS

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- **Comparative benchmarking** to global, geographic, or Islamic indices
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- **Details on managers** and Shariah Board members for each fund

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## Shariah-Compliant Equity Funds

Name of Fund	Fund Sponsor	Sponsor Location	Inception Date
<b>ASIAN BALANCED</b>			
AmIslamic Balanced	AmInvestment Management Sdn Bhd	Malaysia	Sep. 04
Apex Dana Al-Faiz-I	Apex Investment Services Berhad	Malaysia	Aug. 03
ASBI Dana Al-Munsif	BIMB UNIT Trust Management Berhad	Malaysia	Dec. 01
Batasa Syariah	PT BATASA Capital	Indonesia	n.a.
BSM Investa Berimbang	PT Mandiri Sekuritas	Indonesia	Apr. 04
CMS Islamic Balanced Fund	CMS Trust Management Berhad	Malaysia	Dec. 04
Dana Islamiah Affin Affin	Trust Management Berhad	Malaysia	Nov. 01
Danareksa Syariah Berimbang	PT Danareksa Investment Management	Indonesia	n.a.
Euro Peregrine Syariah Balanced Plus	PT Eurocapital Peregrine Securities	Indonesia	Dec. 06
HLG Dana Maa'rof	HLG Unit Trust Management Berhad	Malaysia	Mar. 03
Hwang-DBS Dana Fahim	Hwang-DBS Investment Berhad	Malaysia	Jun. 04
KL City Dana Imbang	KL City Unit Trusts Berhad	Malaysia	Feb. 03
Lifetime Dana Barakah	CIMB-Principal Asset Management Berhad	Malaysia	May 03
MAAKL Al-Umran Fund	Meridian Asset Management Sdn Bhd	Malaysia	Apr. 06
Mayban Dana Ikhlas	Mayban Investment Management Sdn Bhd	Malaysia	Sep. 02
MCIS Jati Fund	MCIS Zurich Insurance Berhad	Malaysia	n.a.
Meezan Balance Fund (Closed End)	Al Meezan Investment Management Limited	Pakistan	Dec. 04
Meezan Islamic Income Fund	Al Meezan Investment Management Limited	Pakistan	Jan. 07
Muhibbah Income Fund	OSK-UOB Unit Trust Management Berhad	Malaysia	Mar. 07
Pacific Dana Aman	Pacific Mutual Fund Bhd	Malaysia	Apr. 98
Pheim Dana Makmur	Pheim Asset Management Sdn Bhd	Malaysia	Feb. 02
Prudential Dana Al-Islah	Prudential Unit Trusts Berhad	Malaysia	Aug. 02
Public Islamic Balanced Fund	Public Mutual Berhad	Malaysia	Sep. 05
Reksa Dana PNM Berimbang	PT PNM Investment Management	Indonesia	n.a.
Reksadana BNI Danaplus Syariah	PT BNI Securities	Indonesia	n.a.
Reksadana Capital Syariah Fleksi	PT Recapital Asset Management	Indonesia	n.a.
Reksadana IPB Syariah	PT Kresna Graha Sekurindo	Indonesia	n.a.
RHB Mudarabah Fund	RHB Unit Trust Management Berhad	Malaysia	May 96
SBB Dana Al-I'tidal	CIMB Wealth Advisors	Malaysia	Aug. 05
SBB Dana Al-Mizan	CIMB Wealth Advisors	Malaysia	Mar. 01
TA Asia Pacific Islamic Balanced	TA Investment Management Berhad	Malaysia	Nov. 06
TA Dana OptiMix	TA Investment Management Berhad	Malaysia	Jan. 05
United Composite Islamic	UBL Fund Managers Ltd.	Pakistan	Dec. 06
<b>ASIAN EQUITY</b>			
AAA Amanah Syariah Fund	PT Andalan Artha Advisindo Sekuritas	Indonesia	Jun. 05
Afdaal Asia Pacific Equity Fund	UOB Asset Management Ltd	Singapore	Jul. 04
Al Mashareq Japanese Equities Fund	Bank Aljazira	Saudi Arabia	Apr. 00
Al Meezan Mutual Fund (Closed End)	Al Meezan Investment Management Limited	Pakistan	Jul. 95
Al Naqaa Asia Growth Fund	Banque Saudi Fransi	Saudi Arabia	Dec. 05
Al Nukhba Asia Equity Fund	Al Tawfeek Company For Investment Funds	Bahain	Jul. 98
Al Rajhi India China Equity Fund	Al Rajhi Bank	Saudi Arabia	Apr. 06
AlAhli Asia Pacific Trading Equity Fund	The National Commercial Bank	Saudi Arabia	May 00
Alfanar Asia Ltd.	Permal Investment Management Services Ltd.	United Kingdom	Feb. 05
Alliance Dana Adib	Alliance Unit Trust Management Berhad	Malaysia	Mar. 04
Amanah Saham Angkasa	Peleburan Johor Berhad	Malaysia	Apr. 98
Amanah Saham Darul Iman	PTB Unit Trust Berhad	Malaysia	Oct. 94
Amanah Saham Kedah	Amanah Saham Kedah Berhad	Malaysia	Feb. 95
Amanah Saham Sarawak	Amanah Saham Sarawak Berhad	Malaysia	n.a.
Amanah Saham Wanita (ASNITA)	Avenue Invest Berhad	Malaysia	May 98
AmAl-Amin	AmInvestment Management Sdn Bhd	Malaysia	Jan. 02
AmBon Islam	AmInvestment Management Sdn Bhd	Malaysia	Dec. 01
AmIslamic Growth	AmInvestment Management Sdn Bhd	Malaysia	Sep. 04
AmIttikal	AmInvestment Management Sdn Bhd	Malaysia	Oct. 92
Apex Dana Al-Sofi-i	Apex Investment Services Berhad	Malaysia	Aug. 04
ASBI Dana Al-Falah	BIMB UNIT Trust Management Berhad (BUTM)	Malaysia	Dec. 01
ASBI Dana Al-Mubin	BIMB UNIT Trust Management Berhad (BUTM)	Malaysia	n.a.

Name of Fund	Fund Sponsor	Sponsor Location	Inception Date
Atlas Islamic Fund	Atlas Asset Management Limited	Pakistan	Jan. 07
AUTB Dana Bakti	Asia Unit Trusts Berhad	Malaysia	May 71
Avenue Syariah Extra Fund	Avenue Invest Berhad	Malaysia	Mar. 96
CIMB Asia Pacific Adil	CIMB-Principal Asset Management Berhad	Malaysia	Jun. 06
CMS Islamic Fund	CMS Trust Management Berhad	Malaysia	Aug. 02
Dana Al Aiman Fund	ASM MARA Unit Trust Management Berhad	Malaysia	May 97
Dana Bestari Fund	ASM MARA Unit Trust Management Berhad	Malaysia	Oct. 02
Dana Mutiara	ASM MARA Unit Trust Management Berhad	Malaysia	Aug. 04
DWS Noor Asia Pacific Equity Fund (A Class)	DWS Investments	UAE	Nov. 06
DWS Noor Asia Pacific Equity Fund (B class)	DWS Investments	UAE	Nov. 06
DWS Noor China Equity Fund (A Class)	DWS Investments	UAE	Nov. 06
DWS Noor China Equity Fund (B Class)	DWS Investments	UAE	Nov. 06
DWS Noor Japan Equity Fund (A Class)	DWS Investments	UAE	Nov. 06
DWS Noor Japan Equity Fund (B Class)	DWS Investments	UAE	Nov. 06
HLG Dana Makmur	HLG Unit Trust Management Berhad	Malaysia	Nov. 01
HSBC Amanah Asia-Pacific Equity	HSBC Amanah Investment Funds	UAE	Apr. 06
Hwang-DBS Dana Izdihar	Hwang-DBS Investment Management Berhad	Malaysia	Oct. 02
IBB Asia Equity Fund	IBB Capital Asset Management Sdn Bhd	Brunei	n.a.
ING Ekuiti Islam Fund	ING Funds Berhad	Malaysia	Apr. 04
Kenanga Syariah Growth Fund	Kenanga Unit Trust Berhad	Malaysia	Jan. 02
Kotak Indian Shariah Fund	Kotak Mahindra Asset Management Company Ltd	India	n.a.
Lautandhana Syariah Fund	Bank Niaga Tbk	Malaysia	n.a.
Lifetime Dana Mubarak	CIMB-Principal Asset Management Berhad	Malaysia	Jun. 05
MAAKL Al-Fauzan	Meridian Asset Management Sdn Bhd	Malaysia	Sep. 05
MAAKL Al-Faid	Meridian Asset Management Sdn Bhd	Malaysia	Jul. 03
MAAKL Syariah Index	Meridian Asset Management Sdn Bhd	Malaysia	Jan. 02
Mayban Dana Yakin	Mayban Investment Management Sdn Bhd	Malaysia	Nov. 00
Meezan Islamic Fund	Al Meezan Investment Management Limited	Pakistan	Aug. 03
NTUC Amanah Equity Fund	NTUC Income	Malaysia	n.a.
OSK-UOB Dana Islam	OSK-UOB Unit Trust Management Berhad	Malaysia	Oct. 01
Pakistan Int'l Element Islamic	Arif Habib Investment Management Limited	Pakistan	n.a.
PB Islamic Asia Equity	Public Mutual Berhad	Malaysia	Jan. 07
PB Islamic Equity Fund	Public Mutual Berhad	Malaysia	Sep. 05
Pheim Asia Ex-Japan Islamic	Pheim Asset Management Sdn Bhd	Malaysia	Nov. 06
Prudential Dana Al-Ilham	Prudential Unit Trusts Berhad	Malaysia	Aug. 02
Prudential Dana Dinamik	Prudential Unit Trusts Berhad	Malaysia	Feb. 04
Public Asia Ittikal	Public Mutual Berhad	Malaysia	Aug. 06
Public Islamic Asia Dividend	Public Mutual Berhad	Malaysia	Mar. 07
Public Islamic Dividend Fund	Public Mutual Berhad	Malaysia	Feb. 06
Public Islamic Equity Fund	Public Mutual Berhad	Malaysia	May 03
Public Islamic Opportunities	Public Mutual Berhad	Malaysia	Jun. 05
Public Ittikal Fund	Public Mutual Berhad	Malaysia	Oct. 97
RHB Islamic Growth Fund	RHB Unit Trust Management Berhad	Malaysia	Jan. 04
SBB Dana Al-Azam	CIMB Wealth Advisors	Malaysia	Apr. 03
SBB Dana Al-Faiz	CIMB Wealth Advisors	Malaysia	Sep. 04
SBB Dana Al-Hikmah	CIMB Wealth Advisors	Malaysia	Apr. 03
SBB Dana Al-Ihsan	CIMB Wealth Advisors	Malaysia	May 98
SBB Dana Al-Ihsan 2	CIMB Wealth Advisors	Malaysia	Apr. 03
SBB Dana Al-Ikhlas	CIMB Wealth Advisors	Malaysia	Oct. 04
Swiss-Asia Mashriq Alternative Fund	Swiss-Asia Financial Services Pte Ltd	Singapore	Jul. 06
Syariah Aggressive Fund	ASM MARA Unit Trust Management Berhad	Malaysia	Nov. 05
Syariah Malaysian Equity Fund	Mayban Life International (Labuan) Ltd	Malaysia	n.a.
TA Islamic Fund	TA Investment Management Berhad	Malaysia	Apr. 01
TRIM Syariah Berimbang	PT Trimegah Securities	Indonesia	Dec. 06
TRIM Syariah Saham	PT Trimegah Securities	Indonesia	Dec. 06
UTP-Islamic Fund	JS Abamco Limited	Pakistan	n.a.

## Shariah-Compliant Equity Funds

Name of Fund	Fund Sponsor	Sponsor Location	Inception Date
<b>INT'L BALANCED, FUND OF FUNDS &amp; PORTFOLIOS</b>			
Al Dar Fund of Funds	Al-Dar Asset Management	Kuwait	Jan. 06
Al Mokdam Islamic Portfolio	Riyad Bank	Saudi Arabia	Dec. 02
Al Mubarakah Portfolio	Arab National Bank	Saudi Arabia	Aug. 01
Al Rajhi Al Jowhara Ladies' Fund	Al Rajhi Bank	Saudi Arabia	May 01
Al Rajhi Balanced Fund 1	Al Rajhi Bank	Saudi Arabia	Nov. 98
Al Rajhi Balanced Fund 2	Al Rajhi Bank	Saudi Arabia	Nov. 98
Al Rajhi Children's Fund	Al Rajhi Bank	Saudi Arabia	May 01
Al Shamekh Islamic Portfolio	Riyad Bank	Saudi Arabia	Dec. 02
Al Shuja'a Islamic Portfolio	Riyad Bank	Saudi Arabia	Dec. 02
Al Wasat Int'l Equity & Trade Finance Fund	SAMBA	Saudi Arabia	Oct. 86
AlManarah Conservative Growth Portfolio	The National Commercial Bank	Saudi Arabia	Oct. 03
AlManarah High Growth Portfolio	The National Commercial Bank	Saudi Arabia	Oct. 03
AlManarah Medium Growth Portfolio	The National Commercial Bank	Saudi Arabia	Oct. 03
Emirates Islamic Global Balanced Fund	Emirates Bank International PJSC	UAE	Apr. 06
Global Islamic Fund of Funds	Global Investment House	Bahrain	May 07
iHilal Global Equity Opportunity	iHilal Financial Services Ltd.	UAE	Jan. 07
Islamic Balanced Income Fund	Riyad Bank	Saudi Arabia	Mar. 05
SABB Amanah Balanced Portfolio	The Saudi British Bank	Saudi Arabia	Jan. 05
SABB Amanah Defensive Portfolio	The Saudi British Bank	Saudi Arabia	Jan. 05
SABB Amanah Growth Portfolio	The Saudi British Bank	Saudi Arabia	Jan. 05
YUSR Mizan Portfolio	Saudi Hollandi Bank	Saudi Arabia	Oct. 03
YUSR Tamoh Portfolio	Saudi Hollandi Bank	Saudi Arabia	Aug. 03
<b>EMERGING MARKETS</b>			
Al Fursan BRIC Equity Trading Fund	Banque Saudi Fransi	Saudi Arabia	Jul. 06
Al Qindeel	Banque Saudi Fransi	Saudi Arabia	Sep. 03
AlAhli Emerging Markets Trading Equity	The National Commercial Bank	Saudi Arabia	Oct. 06
Arab Islamic Gateway Fund	SHUAA Asset Management	UAE	Sep. 06
Arab Market Equity Fund	Jawda Investment	Saudi Arabia	Jun. 07
BMD DJIM Turkiye ETF	Bizim Menkul Degerler A.S. (BMD)	Turkey	Feb. 06
BMD Equity Fund	Bizim Menkul Degerler A.S. (BMD)	Turkey	Dec. 03
Egyptian Saudi Finance Bank Mutual Fund	Hermes Fund Management	Egypt	Jun. 06
Emirates MENA Opportunities Fund	Emirates Bank International PJSC	UAE	Apr. 06
Faisal Islamic Bank of Egypt Mutual Fund	Hermes Fund Management	Egypt	Dec. 04
Frater Islamic Equity Fund	Frater Asset Management	South Africa	Feb. 06
Futuregrowth Albaraka Equity Fund	Momentum Collective Investments Limited	South Africa	Jun. 92
Institutional Shariah Fund	Rand Merchant Bank	South Africa	n.a.
Oasis Crescent Equity Fund	Oasis Group Holdings (Pty) Ltd.	South Africa	Jul. 98
RMB Islamic Consumer Fund	Rand Merchant Bank	South Africa	Dec. 06
RMB Islamic Equity Fund	Rand Merchant Bank	South Africa	Dec. 06
RMB Islamic Industrial Fund	Rand Merchant Bank	South Africa	Dec. 06
Sanabel Fund	Prime Asset Management	Egypt	Feb. 07
Symmetry Islamic Fund	Symphony Multi-Manager	South Africa	Dec. 05
TAIB Everest Fund II	TAIB Bank	Bahrain	Dec. 06
<b>EUROPEAN EQUITY</b>			
Al Rajhi European Equity	Al Rajhi Bank	Saudi Arabia	Mar. 01
Al Thoraiya European Equities Fund	Bank Aljazira	Saudi Arabia	Sep. 99
AlAhli Europe Trading Equity Fund	The National Commercial Bank	Saudi Arabia	Mar. 99
Alfanar Europe Ltd.	Permal Investment Management Services Ltd.	United Kingdom	Nov. 98
HSBC Amanah Pan-European Equity Fund	HSBC Amanah Investment Funds	UAE	Apr. 06
TAIB U.K. Islamic Equity Index Fund	TAIB Bank	Bahrain	Jun. 05
<b>GCC EQUITY</b>			
Al Aseel Islamic Equity Fund	Shamil Bank of Bahrain B.S.C.	Bahrain	n.a.
Al Bashaer GCC Equity Fund	Abu Dhabi Commercial Bank	UAE	Dec. 05
Al Danah GCC Equity Trading Fund	Banque Saudi Fransi	Saudi Arabia	Apr. 06



Name of Fund	Fund Sponsor	Sponsor Location	Inception Date
Al Dar Securities Fund	Al-Dar Asset Management	Kuwait	Oct. 05
Al Darij Investment Fund	National Investments Company	Kuwait	Jul. 03
Al Durra Islamic Fund	Global Investment House	Kuwait	May 04
Al Helal Islamic Fund	Kuwait Investment Company	Kuwait	n.a.
Al Huda Islamic Fund	Al Ahlia Investment Company	Kuwait	Jun. 02
Al Islami GCC Equity Fund	Dubai Islamic Bank	UAE	n.a.
Al Niqaa Al Mubarak Fund	Arab National Bank	Saudi Arabia	Dec. 05
Al Raed GCC Equity Fund	SAMBA	Saudi Arabia	Oct. 06
Al Raed Saudi Equity Fund	SAMBA	Saudi Arabia	Dec. 02
Al Rajhi GCC Equity	Al Rajhi Bank	Saudi Arabia	Oct. 05
Al Rajhi Local Shares	Al Rajhi Bank	Saudi Arabia	Jul. 92
Al Saffa Saudi Equity Trading	Banque Saudi Fransi	Saudi Arabia	Jul. 05
Al Safwa Investment Fund	National Investments Company	Kuwait	Jun. 02
Al Seef Fund	Bank Albilad	Saudi Arabia	Jan. 06
Al Taiyebat Saudi Equity	Bank Aljazira	Saudi Arabia	Dec. 99
Al Tawfeek Gulf Equity Fund	Al Tawfeek Company For Investment Funds	Bahrain	Aug. 05
AlAhli GCC Trading Equity	The National Commercial Bank	Saudi Arabia	Oct. 05
AlAhli Saudi Equity Trading Fund	The National Commercial Bank	Saudi Arabia	Jun. 98
Amanah GCC Equity Fund	The Saudi British Bank	Saudi Arabia	Apr. 06
Amanah Saudi Equity Fund	The Saudi British Bank	Saudi Arabia	Mar. 04
Amanah Saudi Industrial Fund	The Saudi British Bank	Saudi Arabia	May 04
Asayel Fund	Bank Albilad	Saudi Arabia	Dec. 05
Bakheet Saudi Trading Equity	Bakheet Investment Group	Saudi Arabia	May 07
Daman Islamic Fund	Daman Investments PSC	UAE	May 07
Fajir Islamic Fund	Wafra International Investment Company	Kuwait	Jun. 03
FALCOM Saudi Equity Fund	FALCOM Financial Services	Saudi Arabia	May 07
GCC Equity	Jawda Investment	Saudi Arabia	Jun. 07
Global GCC Islamic Fund	Global Investment House	Bahrain	Jan. 07
Markaz Islamic Fund	Kuwait Financial Centre "MARKAZ"	Kuwait	Oct. 03
NBAD Islamic Fund - Al Naeem	National Bank of Abu Dhabi	UAE	Jan. 05
Riyad Equity Fund 2	Riyad Bank	Saudi Arabia	Nov. 96
Riyad Gulf Fund	Riyad Bank	Saudi Arabia	Feb. 06
SAIB Gulf Companies Fund	The Saudi Investment Bank	Saudi Arabia	Apr. 05
SAIB Saudi Companies Fund	The Saudi Investment Bank	Saudi Arabia	Apr. 05
Saudi Equity	Jawda Investment	Saudi Arabia	Jun. 07
Saudi Equity Trading Fund	Saudi Hollandi Bank	Saudi Arabia	Jul. 95
TAIB Islamic GCC Index Fund	TAIB Bank	Bahrain	Mar. 04
Tijari Islamic Fund	Commerical Bank of Kuwait	Kuwait	Jul. 06

## GLOBAL EQUITY

Al Dar World Equities Fund	Pictet Asset Management	Luxembourg	Jan. 98
Al Khair Global Equities Fund	Bank Aljazira	Saudi Arabia	Sep. 98
Al Manal Global Equity Trading Fund	SAMBA	Saudi Arabia	Dec. 99
Al Noor Equity Trading Fund	Banque Saudi Fransi	Saudi Arabia	Dec. 99
Al Rajhi Global Equity	Al Rajhi Bank	Saudi Arabia	Jul. 96
Al Rajhi Global Small Capitalization	Al Rajhi Bank	Saudi Arabia	Jun. 99
AlAhli Global Trading Equity	The National Commercial Bank	Saudi Arabia	Jan. 95
Alfanar Investment Holdings N.V.	Permal Investment Management Services Ltd.	United Kingdom	Dec. 97
AmOasis Global Islamic Equity	AmInvestment Management Sdn Bhd	Malaysia	Mar. 06
Arab Crescent Fund	Arab National Bank	Saudi Arabia	Apr. 99
BNP Islamic Equity Optimizer	BNP Paribas Asset Management	France	Apr. 06
Citi Islamic Portfolio Equity A	Citi Islamic Portfolios SA	Luxembourg	Aug. 97
Citi Islamic Portfolio Equity B	Citi Islamic Portfolios SA	Luxembourg	Aug. 97
Credit Suisse Sicav One (Lux) Equity Al-Buraq B	Credit Suisse Asset Management	Luxembourg	Mar. 07
Credit Suisse Sicav One (Lux) Equity Al-Buraq I	Credit Suisse Asset Management	Luxembourg	Apr. 07
Crescent Global Equity Fund	Crescent Global Investment Fund (Ireland) Plc	Ireland	Dec. 00
DWS Noor Global Equity Select Fund (A Class)	DWS Investments	UAE	Nov. 06

Name of Fund	Fund Sponsor	Sponsor Location	Inception Date
DWS Noor Global Equity Select Fund (B Class)	DWS Investments	UAE	Nov. 06
DWS Noor Global Equity Select Fund (J Class)	DWS Investments	UAE	Nov. 06
Dynamic Vconcert "Islamic Blue Chips"	Faisal Private Bank (Switzerland) SA	Switzerland	Dec. 05
EasyETF DJ Islamic Market Titans 100	BNP Paribas Asset Management	France	Jan. 07
FrontierAlt Oasis World Fund	FrontierAlt Oasis Funds Management Inc.	Canada	Jul. 06
HSBC Amanah Global Equity Index	HSBC Amanah Investment Funds	UAE	Apr. 00
IBB Global Equity Fund	IBB Capital Asset Management Sdn Bhd	Brunei	n.a.
Intrinsic Crescent Ethical MDA	Intrinsic Investment Management	Australia	n.a.
Mendaki Global Fund	DBS Asset Management	Singapore	Sep. 97
Parsoli Global Islamic Equity Fund	Parsoli (UK) Limited	United Kingdom	n.a.
Riyad Global Equity Fund	Riyad Bank	Saudi Arabia	May 99
Solidarity Global Growth Fund	Solidarity Funds Company BSC	Bahrain	n.a.
SUT Ethical Growth Fund	Singapore Unit Trusts Limited	Singapore	Jul. 01
SUT Ethical Value Fund	Singapore Unit Trusts Limited	Singapore	Jul. 01
TAIB Crescent Global Equity Fund	TAIB Bank	Bahrain	Feb. 00
UBS Islamic Fund - Global Equities	UBS Islamic Fund Management Company SA	Luxembourg	May 00
<b>HEDGE FUND</b>			
Al Saqr Fund	Old Mutual Asset Managers (UK) Ltd.	United Kingdom	Apr. 07
Amiri Equity Long Short Fund	Amiri Capital LLP	United Kingdom	Sep. 06
<b>SECURED/CAPITAL PROTECTED FUNDS</b>			
AlAhli Saudi Dynamic Equity Trading Fund	The National Commercial Bank	Saudi Arabia	Apr. 05
HSBC Amanah Dynamic Allocation Shield Fund	HSBC Amanah Investment Funds	UAE	Jan. 06
<b>SECTOR FUND</b>			
Akar GCC real Estate Fund	Bank Albilad	Saudi Arabia	Jan. 07
Al Dar Real Estate Fund	Al-Dar Asset Management	Kuwait	Aug. 02
Al Qasr GCC Real Estate & Construction	Banque Saudi Fransi	Saudi Arabia	Apr. 07
Al Rajhi Real Estate Fund	1 Al Rajhi Bank	Saudi Arabia	Feb. 06
Al Tawfeek Arab Telecommunication Fund	Al Tawfeek Company For Investment Funds	Bahrain	May 05
AlAhli Healthcare Trading Equity	The National Commercial Bank	Saudi Arabia	Oct. 00
AlAhli Small Cap Equity Trading Fund	The National Commercial Bank	Saudi Arabia	Aug. 98
Al-Atheer Communication Fund	Kuwait Investment Company	Kuwait	n.a.
Amwal Islamic Financial Institutions Equity	Bank Albilad	Saudi Arabia	Aug. 06
BMD Construction Fund	Bizim Menkul Degerler A.S. (BMD)	Turkey	Feb. 05
BMD Gold & Energy Fund	Bizim Menkul Degerler A.S. (BMD)	Turkey	Jan. 07
Mawarid Industrial and Petroleum Services Fund	National Investments Company	Kuwait	Apr. 06
SAIB Gulf Industrial Companies	The Saudi Investment Bank	Saudi Arabia	Apr. 05
SAMBA Real Estate Fund	SAMBA	Saudi Arabia	Feb. 07
Zajil Services & Telecommunications Fund	National Investments Company	Kuwait	Feb. 05
<b>NORTH AMERICAN EQUITY</b>			
Al Madar US Index Fund	Almadar Finance & Investment	Kuwait	Mar. 04
AlAhli US Trading Equity Fund	The National Commercial Bank	Saudi Arabia	Mar. 99
Alfanar U.S. Capital Value Ltd.	Permal Investment Management Services Ltd.	United Kingdom	May 99
Alfanar U.S. Large Cap Ltd.	Permal Investment Management Services Ltd.	United Kingdom	Jul. 02
Amana Growth	Saturna Capital Corp.	USA	Feb. 94
Amana Income	Saturna Capital Corp.	USA	Jun. 86
Azzad Ethical Income Fund	Azzad Asset Management Inc.	USA	Jul. 00
Azzad Ethical Mid Cap Fund	Azzad Asset Management Inc.	USA	Jan. 00
Dow Jones Islamic Index Fund	Allied Asset Advisors, Inc.	USA	Jun. 00
FrontierAlt Oasis Canada Fund	FrontierAlt Oasis Fund Management Inc.	Canada	Jul. 06
HSBC Amanah Americas Equity	HSBC Amanah Investment Funds	UAE	Apr. 06
Sterling Stock Investments	Sterling Advisory Services Inc.	USA	Nov. 99



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